



AUCTION TERMS & CONDITIONS

- 1)** It is mandatory for all customers who wish to participate in the auction to register. Registration is **FREE**.
- 2)** Bidding in the auction is possible as per any of the below two options:
 - (1)** Obtain a **RED** paddle - Pay a **Security Deposit of AED 4,000** (fully refundable) prior to the start of the auction via cash payment or debit/credit card (service fee is applicable for card payments) to receive a RED paddle to bid. This enables the Bidder to bid up to a maximum of **4 vehicles OR a maximum buying limit of AED 100,000 (whichever comes first)**. In case of no purchase, the Security Deposit will be fully refunded without any deductions immediately after the auction or alternatively the bidder can choose to keep the Security Deposit with Marhaba Auctions and this would allow them to bid at any of the future auctions. In case of card payment, the refund is subject to the credit card issuing bank.
 - (2)** Obtain a **BLACK** paddle - Register, collect the paddle for **FREE**, and participate in the auction without paying a Security Deposit. However, in this case a **20% Advance Payment** of the sale amount is applicable for each vehicle that is won in the auction and must be paid on the spot.
- 3)** All paddles must be returned prior to leaving the auction center. An applicable fee of **AED 100** will be charged for any loss/damage or not returning the paddle.
- 4)** Upon successful purchase of any vehicle, the Buyer has **7 calendar days** only from the date of the auction to make the full payment and collect the vehicle, after which either the Security Deposit or the 20% Advance Payment will be forfeited, and the Bidder will have **NO** right to claim the vehicle. Marhaba Auctions reserves the right to re-list the vehicle in any future auction(s).
If the full payment is made and the vehicle is not collected within the **10 calendar days** from the date of auction, then a storage fee of **AED 25 per day** will be applicable from the **11th day onwards** in addition to a one-time transportation fee of AED 50 to the storage facility.
- 5) NOTE FOR ALL CARD PAYMENTS:** For any payments via credit/debit card, a service fee of 1.75% (for cards issued by local banks) and 2.75% (for cards issued by international banks) is applicable on the payment value. If the Participant does not make any purchase and requests for a refund of the Security Deposit paid via credit/debit card before the office closing time on the same day of auction, the refund shall reflect immediately in the participant's credit card account. In case if the request is made on a later date, the refund duration is as per the credit card issuing bank's terms.
- 6)** All the vehicles are sold **"as is, where is"** at the highest bid value. It is the Buyer's responsibility to inspect the overall condition of the vehicle prior to the bidding process.
- 7)** The Auctioneer or the Seller will **NOT** provide any guarantee for the chassis / engine / gear and is **NOT** responsible for any claims made by the Buyer about the technical condition after the purchase has been made.
- 8)** The **"Red" light**  in the auction indicates that the vehicle is still under approval and the **"Green" light**  indicates that the vehicle's bid value (reserve price) is approved and thereafter the highest bidder wins the vehicle.
- 9)** 5% VAT is applicable on the purchase amount and VAT refund claims shall be only entertained **within 90 days (3 months)** from the initial purchase date. Note: VAT is not refundable if the Buyer is from DUCAMZ or any other Freezone within the UAE.
- 10)** The vehicle document shall be released immediately to the Buyer after full payment, except in very limited cases wherein it may take up to **7 business days** for document handover. Marhaba Auctions reserves the right to determine such cases.
- 11)** The Buyer must complete **the vehicle ownership** transfer process as stipulated by the governing law and Marhaba Auctions will not be responsible for any claims regarding delay/violations/fines occurring post document & vehicle delivery.
- 12)** Completion of payment, collection of gate pass, key, radar and vehicle must be done between **10:00am - 9:30pm**, on any day of the week, except Fridays

For more information, visit

www.marhabaauctions.com or call 800 622.